

INDIAN INCOME TAX RETURN VERIFICATION FORM

Assessment Year

ITR-V

[Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically without digital signature]

2007-08

(Please see Rule 12 of the Income-tax Rules, 1962)

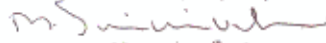
Name SURYA CONSTRUCTIONS		PAN AAQFS8692E	
Flat/Door/Block No. D.NO.F9.	Name Of Premises/Building/Village BALLAD ESTATE,		Form No. which has been electronically transmitted (fill the code) ITR-5
Road/Street/Post Office	Area/Locality TARNAKA		
Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 500017	Status (fill the code) Firm
E-filing Acknowledgement Number 6820150311007	Date(DD/MM/YYYY) 31-10-2007		
1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
4	Net tax payable	4	0
5	Interest payable	5	0
6	Total tax and interest payable	6	0
7	Taxes Paid		
a	Advance Tax	0	
b	TDS	6626192	
c	TCS	0	
d	Self Assessment Tax	0	
e	Total Taxes Paid (7a+7b+7c+7d)	7e	6626192
8	Tax Payable (6-7d)	8	0
9	Refund (7e-6)	9	6626192
10	Value of Fringe Benefits	10	487100
11	Total fringe benefit tax liability	11	163958
12	Total interest payable	12	29226
13	Total tax and interest payable	13	193184
14	Taxes Paid		
a	Advance Tax	44707	
b	Self Assessment Tax	177048	
c	Total Taxes Paid (14a+14b)	14c	221755
15	Tax Payable (13-14c)	15	0
16	Refund	16	28571

VERIFICATION

M SRINIVASA RAO

(full name in block letters), son/ daughter of M SATYANARAYANA

I hereby declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of income, fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as authorized signatory and I am also competent to make this return and verify it.

Signature 
Managing Partner

Date 2007-10-31

Place SECUNDERABAD

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No.

Date

Signature and
seal of official



AAQFS8692E50820150311007CCC8DFA613AE1384C826502138ABCE6406D3EEEC

Part A-BS		BALANCE SHEET AS ON 31ST DAY OF MARCH, 2007 (fill items 1 to 5 in a case where regular books of accounts are maintained, otherwise fill item 6) Values left blank will be treated as zero.			
1	Partners' / members' fund	a			75710084
	a Partners' / members' capital				
	b Reserves and Surplus				
	i Revaluation Reserve		bi		
	ii Capital Reserve		bii		
	iii Statutory Reserve		biii		
	iv Any other Reserve		biv		
	v Total (bi + bii + biii + biv)				
	c Total partners' / members' fund (a + bv)	bv			0
2	Loan funds	1c			75710084
	a Secured loans				
	i Foreign Currency Loans		ai		
	ii Rupee Loans				
	A From Banks		iiA	59376751	
	B From others		iiB	122306011	
	C Total (iiA + iiB)		iiC	181682762	
	iii Total (ai + iiC)				
	b Unsecured loans	aiii			181682762
	i From Banks		bi		
	ii From others		bii	4300000	
	iii Total (bi + bii)				
	c Total Loan Funds (aiii + biii)	biii			4300000
3	Deferred tax liability	2c			185982762
4	Sources of funds (1c + 2c + 3)	3			
1	Fixed assets	4			261692846
	a Gross: Block		1a	242335931	
	b Depreciation		1b	34318110	
	c Net Block (a - b)		1c	208017821	
	d Capital work-in-progress		1d		
	e Total (1c + 1d)				
2	Investments	1e			208017821
	a Long-term investments				
	i Government and other Securities - Quoted		ai		
	ii Government and other Securities - Unquoted		aii		
	iii Total (ai + aii)				
	b Trade investments	aiii			0

SOURCES OF FUNDS

3	c	Total investments (aiii + biv)		biv	0
		Current assets, loans and advances		2c	0
		a Current assets			
		i Inventories			
		Stores/consumables including packing material			
b	i	A	Raw materials	iA	
		B	Stock in process	iB	
		C	Finished Goods/Traded Goods	iC	
		D	Total (iA + iB + iC + iD)	iD	
		E	Sundry Debtors	iE	0
	ii	Cash and Bank Balances		aii	78918842
		A	Cash-in-hand	iiiA	1804756
		B	Balance with banks	iiiB	13654910
	iii	Total (iiiA + iiiB)		iiiC	15459666
		Other Current Assets		aiv	13198649
	iv	Total current assets (iE + aii + iiiC + aiv)		av	107577157
		Loans and advances			
	i	Advances recoverable in cash or in kind or for value		bi	40913819
		ii	Deposits	bii	55349206
		iii	Balance with Revenue Authorities	biii	135890
		iv	Total (bi + bii + biii)		
c	Total (av + biv)			biv	96398915
	Current liabilities and provisions			3c	203976072
d	i	Current liabilities			
		A	Sundry Creditors	iA	116709602
		B	Liability for Leased Assets	iB	
		C	Interest Accrued on above	iC	
		D	Interest accrued but not due on loans	iD	
	ii	Provisions			
		Total (iA + iB + iC + iD)		iE	116709602
		A	Provision for Income Tax	iiA	33036072
		B	Provision for Fringe Benefit Tax	iiB	221755

		NO ACCOUNT CASE			
4		C	Provision for Wealth Tax	iiC	
		D	Provision for Leave	iiD	
		E	Other Provisions	iiE	333618
		H	Total (iiA + iiB + iiC + iiD + iiE)		
	iii		Total (iE + iiH)	iiH	33591445
	e		Net current assets (3c - diii)	diiii	150301047
	a		Miscellaneous expenditure not written off or adjusted	3e	53675025
	b		Deferred tax asset		
	c		Profit and loss account		
	d		Total (4a + 4b + 4c)		
5			Total, application of funds (1e + 2c + 3e + 4d)	4d	0
6			In a case where regular books of account of business or profession are not maintained, furnish the following information as on 31st day of March, 2007, in respect of business or profession	5	261692846
	a		Amount of total sundry debtors	6a	
	b		Amount of total sundry creditors	6b	
	c		Amount of total stock-in-trade	6c	
	d		Amount of the cash balance	6d	

Part A-P&L

Profit and Loss Account for the previous year 2006-07(fill items 1 to 51 in a case where regular books of accounts are maintained, otherwise fill item 52) (Fields left blank will be treated as zero)

CREDITS TO PROFIT AND LOSS ACCOUNT

DEBITS TO PROFIT AND LOSS ACCOUNT

1	Sales Gross receipts of business or profession (Net of returns and refunds and duty or tax, if any)		1	632819605
2	Duties, taxes and cess, received or receivable, in respect of goods and services sold or supplied			
a	Union Excise duties	2a		
b	Service tax	2b		
c	VAT/Sales tax	2c		
d	Any other duty, tax and cess	2d	18576000	
e	Total of duties, taxes and cess, received or receivable(1a+1b+1c+1d)	2e	18576000	
3	Other income			
a	Rent	3a		
b	Commission	3b		
c	Dividend	3c		
d	Interest	3d	679468	
e	Profit on sale of fixed assets	3e		
f	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	3f		
g	Profit on sale of other investment	3g		
h	Profit on account of currency fluctuation	3h		
i	Agriculture income	3i		
j	Any other income	3j	430332	
k	Total of other income [(3a)to(3j)]			
4	Closing Stock	3k	1109800	
5	Totals of credits to profit and loss account (1+2e+3k+4)	4		
6	Opening Stock	5	652505405	
7	Purchases (net of refunds and duty or tax, if any)	6		
8	Duties and taxes, paid or payable, in respect of goods and services purchased	7	177884882	
a	Custom duty	8a		
b	Counter vailing duty	8b		
c	Special additional duty	8c		
d	Union excise duty	8d		
e	Service tax	8e		
f	VAT/ Sales tax	8f		
g	Any other tax, paid or paya	8g		
h	Total (8a+8b+8c+8d+8e+8f+8g)	8h	0	
9	Freight	9	28664848	
10	Consumption of stores and spare parts	10		
11	Power and fuel	11	1215322	
12	Rents	12	605409	
13	Repairs to building	13		
14	Repairs to machinery	14		
15	Compensation to employees			
a	Salaries and wages	15a	23558694	
b	Bonus	15b		
c	Reimbursement of medical expenses	15c		
d	Leave encashment	15d		
e	Leave travel benefits	15e		
f	Contribution to approved superannuation fund	15f		
g	Contribution to recognised provident fund	15g		
h	Contribution to recognised gratuity fund	15h		
i	Contribution to any other fund	15i		
j	Any other benefit to employees in respect of which an expenditure has been incurred	15j		
k	Fringe benefit tax paid or payable	15k		
l	Total compensation to employees (15a+15b+15c+15d+15e+15f+15g+15h+15i+15j+15k)	15l	23558694	

PROVISIONS FOR TAX AND APPROPRIATION	16	Insurance				
		a	Medical Insurance	16a		
		b	Life Insurance	16b		
		c	Keyman's Insurance	16c		
		d	Other Insurance	16d	1705853	
		e	Total expenditure on insurance (16a+16b+16c+16d)			
	17	Workmen and staff welfare expenses			16e	1705853
	18	Entertainment			17	7507173
	19	Hospitality			18	
	20	Conference			19	
	21	Sales promotion including publicity (other than advertisement)			20	
	22	Advertisement			21	
	23	Commission			22	167108
	24	Hotel, boarding and Lodging			23	
	25	Traveling expenses including foreign traveling			24	
	26	Conveyance expenses			25	655773
	27	Telephone expenses			26	146117
	28	Guest House expenses			27	664272
	29	Club expenses			28	
	30	Festival celebration expenses			29	
	31	Scholarship			30	
	32	Gift			31	
	33	Donation			32	
NO ACCOUNT CASE	34	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)				
		a	Union excise duty	34a		
		b	Service tax	34b		
		c	VAT/ Sales tax	34c	699116	
		d	Cess	34d		
		e	Any other rate, tax, duty or cess	34e	1246362	
		f	Total rates and taxes paid or payable (34a+34b+34c+34d+34e)			
	35	Audit fee			34f	1945478
	36	Other expenses			35	
	37	Bad debts			36	302321240
	38	Provision for bad and doubtful debts			37	198715
	39	Other provisions			38	
	40	Profit before interest, depreciation and taxes [5 - (6 + 7 + 8h + 9 to 14 + 15l + 16e)			39	
	41	Interest			40	105264521
	42	Depreciation			41	9669304
	43	Profit before taxes (40-41-42)			42	34318110
	44	Provision for current tax			43	61277107
	45	Provision for Fringe benefit Tax			44	46840653
	46	Provision for Deferred Tax			45	221755
	47	Profit after tax (43 - 44 - 45 - 46)			46	
	48	Balance brought forward from previous year			47	14214699
	49	Amount available for appropriation (47 + 48)			48	
	50	Transferred to reserves and surplus			49	14214699
	51	Balance carried to balance sheet in partner's account (49 - 50)			50	
	52	In a case where regular books of account of business or profession are not maintained, furnish the following information for previous year 2006-07 in respect of business or profession				
		a	Gross receipts		51	14214699
		b	Gross profit		52a	
		c	Expenses		52b	
		d	Net profit		52c	
					52d	0